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SECRET

BIWEEKLY REPORT

SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS

EIC-WGR-1/22 10 December 1956

PREPARED BY THE WORKING GROUP
ON SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS

ECONOMIC INTELLIGENCE COMMITTEE

SECRET

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Summary of Events 20 November - 3 December 1956

The most significant features of the Sino-Soviet Bloc effort to expand economic relations with the Free World during the period 20 November - 3 December 1956 were the actual and proposed movements of Soviet and Chinese Communist economic missions and technical groups into Asiatic underdeveloped countries and the implementation of Sino-Soviet trade agreements with Uruguay.

A Soviet economic mission of 16 members and a group of 8 Chinese Communist technicians both arrived in Cambodia during this period. In addition, India contracted for 26 Soviet oil experts who will arrive in India in mid-December to work on projects in the Punjab area, and Burma contracted for a team of Soviet agricultural advisers.

Uruguay's trade with the Sino-Soviet Bloc included the delivery in Uruguay of 2,700 tons of cotton from the USSR and the signing of a contract with Communist China calling for the export of over \$3.6 million of wool tops within 4 months.

Other significant features of the Sino-Soviet Bloc economic drive include the following:

- 1. The economic position of the Soviet Bloc in Syria was strengthened during the past 2 months, and trade in cotton and oil has increased sharply. The import of additional arms into Syria also was being arranged.
- 2. The USSR has proposed in the UN that international trade be furthered by the establishment of an international trade organization within the framework of the UN.
- 3. The efforts of Czechoslovakia to increase trade with Argentina have been successful, but an East German trade mission has left Brazil, having failed to conclude a trade or payments agreement.

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CONTENTS

			Fage
I.	Sino	o-Soviet Bloc (Soviet Proposal for International	
	Tr	ade Group in the UN)	1
II.		th Asia (Indian-Soviet Agreement for the Services	
		Soviet Oil Technicians)	2
III.	Far	East	3
	\mathbf{A} .	Soviet Agricultural Advisers in Burma	. 3
	В.	Cambodia	3
		1. Arrival of Soviet Economic Mission	3
		2. Arrival of Chinese Communist Technicians .	4
IV.	Mid	ldle East (Syria)	4
V.	Lat	in America	5
	A.	Czechoslovak Trade Promotion Activities	_
		in Argentina	5.
	в.	Uruguay	6
		1. Arrival of Soviet Shipments of Cotton	6
		2. Export of Wool Tops to Communist China	7
	C°	Brazil (East German Failure to Reach Agree-	0
		ment)	8

ERRATA

Biweekly Report of 12 November 1956

Page 7, 3d paragraph, line 11: For \$16-million read \$6-million

Page 8, 1st paragraph, line 3: For Bloc countries which have been paying world market prices
read Bloc countries which have been paying above world market prices

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Next 8 Page(s) In Document Exempt